The newest major discovery in the Golden Triangle

January 2020
Forward-Looking Statement

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained in this presentation. This presentation includes certain “forward-looking statements”. All statements other than statements of historical fact, included in this presentation, including without limitation statements regarding potential mineralization exploration results, and future plans and objectives of TUDOR, are forward looking statements that involve various risks and uncertainties. There can be no assurance that forward looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from TUDOR’s expectations include, among others, the actual results of current exploration activities, uncertainties relating to the interpretation of drill results, other exploration data and the geology, grade and continuity of mineral deposits, and changes in project parameters as plans continue to be refined as well as future commodity prices. Although TUDOR has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements. Refer also to the section entitled “Cautionary Note Regarding Forward-Looking Statements” in “Legal Notice” on TUDOR’s website (www.tudor-gold.com).

The Qualified Person for this presentation for the purposes of National Instrument 43-101 is the Company’s Exploration Manager, Ken Konkin, P.Geo. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this corporate presentation.
Why invest in TUDOR GOLD Corp.?

1. **Large Projects with Significant Potential**
   Tudor controls over 35,000 Ha in the Golden Triangle bordering the world-class KSM (Seabridge Gold) and Valley of the Kings (Pretium Resources) deposits.

2. **Significant Mineralization. Some recent results of our 2019 drill campaign:**
   - 150 m step-out from previous drilling: GS-19-42 returned a near surface intercept of 1.095 g/t gold over 370.5 m within 780 m averaging 0.683 g/t gold.
   - A further 150 m step-out: hole GS-19-47 returned a near surface intercept of 0.828 g/t gold over 301.5 m within 1081.5 m of 0.589 g/t gold.
   - GS-19-52 returned a near surface intercept of 2.006 g/t gold over 87 m within 336 m of 1.004 g/t gold.

3. **Strong Shareholders and Top Management**
   Over 51% owned by Walter Storm (co-founder of Osisko Mining) and Eric Sprott. Highly successful team led by Walter Storm and Ken Konkin, P.Geo, award winning geologist, who was instrumental in the discovery of The Valley of Kings deposit.

4. **Close to Infrastructure**
   Goldstorm drill area is about 20 km from the highway and high voltage power line and 40 km south of a maintained airstrip.

5. **Support from Tahltan First Nation**
   Engagement and communication’s agreement signed in June 2019.
5 reasons why to invest in TUDOR GOLD Corp.

1. Large projects with significant potential

Tudor controls over 35,000 ha in the **Golden Triangle** bordering the world-class KSM (Seabridge Gold) and Valley of the Kings (Pretium Resources) deposits.
2. **Significant Mineralization of Volcaniclastic Rocks and Veins at Goldstorm**

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Walter Storm  
President & CEO

P.Geo. Ken Konkin  
Vice President, Project Development

Eric Sprott
5 reasons why to invest in TUDOR GOLD Corp.

4. **Close to Infrastructure**
   - All-weather paved highway passes 20 km to the northeast of the Treaty Creek property
   - Commercial Airports in Smithers and Terrace within 350 km
   - Gravel airstrip 40 km north of property
   - High-voltage Northwest Transmission Line extends north along the highway from Terrace to the Red Chris mine which began production in 2015
   - Deep water ocean port facilities in Stewart for export of mineral concentrates
5 reasons why to invest in TUDOR GOLD Corp.

5. Large Neighbors with Similar Geology

TUDOR’s properties border on the largest undeveloped gold/copper resources in the world:

- Adjacent deposits contain reported Reserves and Resources totaling over 72 Million oz Gold & 13 Billion lbs Copper
- Extensive zones of alteration similar in kind to those found on the KSM property (Seabridge Gold) extend northward onto the Treaty Creek claims, hosting similar styles of mineralization with potential for the same scale of mineral deposits.

Seabridge Gold Inc.
Kerr, Sulphurets, Mitchell, Iron Cap (KSM)
Total: 38.8 M oz Gold (Proven + Probable) 2.2 B tonnes @ 0.55 g/t Gold

Pretium Resources Inc.
Valley of the Kings: 5.8 M oz Gold (Proven & Probable) 13.1 M tonnes @ 13.8 g/t Gold
Snowfield: 25.9 M oz Gold (Measured + Indicated) 1.37 B tonnes @ 0.59 g/t Gold
TUDOR GOLD Corp. share structure (TUD-TSXV) as of December 30, 2019

**SHAREHOLDERS**

Major shareholders
- Tudor Holdings Ltd. (Walter Storm) 51%
- Eric Sprott 37%
- Eric Sprott 14%

**MARKET CAPITALIZATION**

As of January 6, 2020 @ C$ 0.82

C$ 117 Million

**SHARES ISSUED**

- 143 MM

**OPTIONS**

- 9 MM

**WARRANTS**

- 25 MM

**FULLY DILUTED**

- 177 MM
GOLD is a store of value

The average annual returns are outstanding, especially compared to the $11 Trillion USD worldwide debt with negative yields!

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Source: [www.goldprice.org](http://www.goldprice.org) / As of December 31, 2019
TUDOR GOLD Share Price Performance vs. Seabridge Gold, Pretium Resources and GDXJ since January 2, 2019

Source: www.investing.com, prices as of January 6, 2020. Tudor Gold Corp is a proud Premium Partner of Incrementum’s annual report “In Gold We Trust”. Ronald-Peter Stöferle, Managing Partner of Incrementum AG is also Consultant for Tudor Gold since March 2017.
## TUDOR GOLD projects in the Golden Triangle

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<th>Project</th>
<th>Area</th>
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<td>TREATY CREEK</td>
<td>17,913 ha</td>
<td>60% JV - Teuton (20%) &amp; American Creek (20%)</td>
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<tr>
<td>ELECTRUM</td>
<td>650 ha</td>
<td>60% JV - American Creek (40%)</td>
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<td>CROWN</td>
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<td>ESKAY NORTH</td>
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<td><strong>TOTAL AREA</strong></td>
<td>35,518 ha</td>
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Regional Geology – Treaty Creek Area

- Treaty Creek is on the east flank of the McTagg Anticlinorium, which forms a north-south oriented Dome
- Numerous mineral deposits are situated along the edges of the Dome, near the Upper Triassic - Lower Jurassic contact - termed the “Kyba Red Line”
- Treaty Creek is underlain by the same age geological units that host all the major deposits in the Golden Triangle
- Sulphurets Thrust Fault & Brucejack Fault provided “Plumbing Systems” for intrusions & mineralization during the Lower Jurassic
- Extensive alteration zones overlie the larger mineral deposits
- All of these features are present on the Treaty Creek property
Access to Mineral Deposits

Seabridge’s **proposed 23 km tunnel** route to connect their mineral deposits to their proposed mill site extends right across the Treaty Creek property.
The KSM deposits contain 38.8 Million oz Gold and 10.2 Billion lbs Copper
(2.2 Billion tonnes at 0.55 g/t Au and 0.21% Cu)
(Proven + Probable Reserves)
Treaty Creek Project – Mineralized Target Areas
Selected Drill Holes at Copper Belle & Goldstorm
Drill Hole Projections & Cross Section Lines
Goldstorm Drill Sections 108+00 N & 109+00 NE
Goldstorm Drill Sections 110+00 & 111+00 NE
Goldstorm Drill Sections 112+50 N & 114+00 NE
GR2 / HC Zone (Ag-Au-Base Metal veins)

Highlights


Epithermal-style veins with high precious metals values
- explored over 250 m x 150 m:
  • 12.21 g/t Au over 2.00 m (HC-17-09)
  • 1,118.3 g/t Ag / 1.01 g/t Au over 2.85 m (HC-17-09)
  • 10.27 g/t Au over 1.80 m (HC-17-11)
  • 647.8 g/t Ag / 1.27 g/t Au over 1.00 m (HC-17-13)
  • 123.5 g/t Ag / 5.40 g/t Au over 1.65 m (HC-17-13)
  • 417.5 g/t Ag / 1.09 g/t Au over 4.60 m (HC-17-17)
  • 5.44 g/t Au over 14.50 m (GR2-09-07)
Drilling Highlights

Goldstorm Zone

- Thirty-three deep drill holes (2017-2019)
- Holes spaced 100 to 150 m apart
- Defined area of mineralization approximately 800 m long by up to 600 m wide.
- Several broad gold intercepts returned, such as:
  - 0.672 g/t Au over 410.0 m (CB-17-06)
  - 1.307 g/t Au over 115.5 m (CB-17-24)
  - 0.762 g/t Au over 337.5 m (CB-17-27)
  - 0.981 g/t Au over 563.8 m (CB-18-39)

- **2019 drill season: 150m step out holes**
  - 0.683 g/t Au over 780 m (GS-19-42) including 1.095 g/t Au over 370m near surface
  - 0.589 g/t Au over 1081.5m (GS-19-47) including 0.828 g/t Au over 301.5m near surface
  - 0.725 g/t Au over 838.5m (GS-19-48)
  - 2.006 g/t gold over 87 m within 336 m averaging 1.004 g/t gold near surface (GS-19-52)
Drilling Highlights

Copper Belle Zone

- Fifty drill holes (pre-2018)
- Holes mostly <100 m apart
- Extended mineralized corridor to 650 m x 300 m
- Numerous gold intercepts of moderate length returned, such as:
  - 0.756 g/t Au over 82.6 m (TC0709)
  - 0.810 g/t Au over 65.0 m (TC0723)
  - 0.911 g/t Au over 93.0 m (CB-09-14)
  - 1.006 g/t Au over 70.1 m (CB-17-18)
  - 1.332 g/t Au over 45.0 m (CB-17-19)
  - 1.784 g/t Au over 149.1 m (CB-17-26)
2016 Magneto Telluric (MT) Survey

- MT is a deep-probing geophysical technique that determines sub-surface conductivity.
- An excellent guide in identifying the areas of best results at Goldstorm and Copper Belle.
- The survey revealed new targets at depth within the 5-km gap between Copper Belle and Seabridge’s Iron Cap deposit that have yet to be drill tested.
**TUDOR’s Other Properties**

**Electrum Project**

- Historic hand-mining of veins produced bonanza grade gold & silver
- Rock chip samples from 2008 returned high gold & silver values
- New road access to the showings
- Nearby electrical powerline
- Tudor is in discussions with nearby companies interested in processing Electrum Feedstock

**Crown Project**

- This large block of claims lies directly south of the KSM gold-copper porphyry deposits and the Valley of the Kings gold mine
- Favourable geologic units ("Kyba Red-Line) extend across the property
- Several known mineral showings of quartz veins and stockworks carry gold, silver and base metal values
- Little modern exploration or drilling has been undertaken on the property

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The newest major discovery in the Golden Triangle

TUDOR GOLD Corp.
837 West Hastings Street, Suite 205
Vancouver, BC, Canada V6C 3N6

For more information, please contact:

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E: catalin@tudor-gold.com